



Financial Management: Examples of Weaknesses: Afmd- 88-35br

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.In response to a congressional request, GAO provided examples of weaknesses in the federal financial management structure. GAO found examples of a wide range of problems, including: (1) lack of centralized and agency financial management leadership and long-range planning; (2) inadequate financial management systems; (3) weaknesses in internal controls; (4) lack of periodic preparation and audit of agency-level financial statements; (5) inadequate funds control; and (6) inconsistent accounting practices. GAO believes that the federal government is unable to effectively hold federal managers accountable for financial activities because of a lack of essential financial data.



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