



Thatcher's Economic Policies

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Book Condition: New. Publisher/Verlag: LAP Lambert Academic Publishing | An Assessment of Efficiency | Whereas several literature reviews and empirical papers address macro- and micro- economic policies under Mrs Thatcher s administration from 1979 to 1990, few ones focus on her policies directed toward labour market and educational system. This book examines the original hypothesis that Thatcher s policies in the fields of employment, education and training came later on her political agenda as a way to correct the poor level of productivity and the high unemployment rate that were in force in the first half of the decade. Prime Minister s first wave of policies are assessed in order to enable the reader to understand the framework in which employment, education and training policies were implemented. While Thatcher s neo-liberal approach produced efficiency gains and achieved greater flexibility in the labour market, her government s main failures included a rise in income and wealth inequality as well as massive unemployment, notably in traditional industries. Deep-rooted features of British educational system have also played a role in hindering Thatcher's strategy to achieve greater standard levels of qualifications of the labour force, which may still be an issue nowadays. | Format:...



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