



New Measure of Competition in the Financial Industry: The Performance-Conduct-Structure Indicator (Hardback)

By -

Taylor Francis Ltd, United Kingdom, 2014. Hardback. Book Condition: New. New.. 236 x 156 mm. Language: English . Brand New Book. The 2008 credit crisis started with the failure of one large bank: Lehman Brothers. Since then the focus of both politicians and regulators has been on stabilising the economy and preventing future financial instability. At this juncture, we are at the last stage of future-proofing the financial sector by raising capital requirements and tightening financial regulation. Now the policy agenda needs to concentrate on transforming the banking sector into an engine for growth. Reviving competition in the banking sector after the state interventions of the past years is a key step in this process. This book introduces and explains a relatively new concept in competition measurement: the performance-conduct-structure (PCS) indicator. The key idea behind this measure is that a firm s efficiency is more highly rewarded in terms of market share and profit, the stronger competitive pressure is. The book begins by explaining the financial market s fundamental obstacles to competition presenting a brief survey of the complex relationship between financial stability and competition. The theoretical contributions of Hay and Liu and Boone provide the theoretical underpinning for the...



READ ONLINE
[7.32 MB]

Reviews

A must buy book if you need to adding benefit. It can be rally fascinating throug studying period of time. I am just happy to explain how this is the very best ebook i actually have read within my individual existence and could be he finest book for ever.

-- **Cydney Hand**

Excellent e-book and useful one. It can be rally intriguing throug looking at time period. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- **Pasquale Klocko**